

ADDENDUM 1: State-Specific Regulations

FLORIDA

- According to Florida Statute 501.615 (12) You have the right to cancel the program and receive a full refund within seven (7) days after you have signed this agreement. The cancelation must be in writing. LCF will process your refund within 30 days of receiving your written cancelation.

IOWA

- Iowa law will be used in the regulation of debt management agreements between Iowa clients and Lighthouse Credit Foundation
- We deduct the voluntary contributions we make from the amount we withdraw from your deposit account. (the amount you send us by guaranteed payment).
- The beginning date of your contract is your "Est. 1st Payment Date".
- The ending date of your contract is the "Estimated Plan End Date", shown on the attached Creditor Information Sheet.
- In case of cancellation or prepayment there will be no repayment of voluntary contributions LCF has received.
- Your voluntary contributions are not a requirement or condition for providing the debt management service.

MISSISSIPPI

- LCF has a surety bond on file with the Mississippi State Commissioner of Banking and Consumer Finance under 81-22-7 of the Mississippi Non Profit Debt Management Services Act and you may contact the Department of Banking and Consumer Finance (P.O. Box 23729, Jackson, MS 39225-3729, Phone 800-844-2499) with any questions or complaints regarding LCF
- The trust account where my payments are held by Lighthouse Credit Foundation is with Bank of America with a branch office in Largo, Florida (13625 Belcher Road South, Largo, FL 33771).
- You may cancel this agreement by written notice to LCF.
- By executing this agreement, you authorize the federally insured institution(s) holding your funds to disclose financial records relating to the trust account(s) in which your funds are held under Section 5 of Mississippi Non Profit Debt Management Services Act to the Mississippi State Commissioner of Banking and Consumer Finance during the course of any examination of Lighthouse Credit Foundation by the Commissioner.
- License #15/2007
- The interpretation of this Agreement will be governed by the laws of the State of Mississippi.
- Residents of Mississippi are not charged by LCF for any client-initiated delay in payment.
- **NOTICE TO CONSUMER: Do not sign this agreement before you read it. You must be given a copy of this agreement.**

NEVADA

RIGHTS OF CONSUMERS REGARDING CREDIT FILES PURSUANT TO STATE AND FEDERAL LAW

- You have the right to obtain a copy of your credit file from a consumer credit reporting agency. There is no fee if, within the past 30 days, you have been turned down for credit, employment, or insurance because of information in your credit report. The consumer credit reporting agency is obligated to provide someone to help you interpret the information in your credit file.
- You have a right to dispute inaccurate information by contacting the consumer credit reporting agency directly. However, neither you nor any credit service organization has the right to have accurate, current and verifiable information removed from your credit report. Generally, under the Fair Credit Reporting Act, the consumer credit reporting agency is obligated to remove accurate, negative information from your report only if it is more than 7 years old and bankruptcy information can be reported for 10 years. If you have notified a credit reporting agency that you dispute the accuracy of information in your credit file, the consumer credit reporting agency is obligated to make an investigation and modify or remove inaccurate information. The consumer credit reporting agency may not charge a fee for this service. Any relevant information and copies of all documents you have concerning the disputed information should be given to the consumer credit reporting agency. If the investigation does not resolve the dispute to your satisfaction, you may send a brief statement to the consumer credit reporting agency to keep in your credit file, explaining why you think the information in the credit file is inaccurate. The consumer credit reporting agency is obligated to include your statement or a summary of your statement about disputed information in any report it issues about you.

RIGHTS OF CONSUMERS REGARDING CANCELLATION OF A CONTRACT:

- You have a right to give written notice of your intent to cancel a contract with a credit service organization for any reason within 5 working days from the date you signed it. If for any reason you do cancel a contract during this time, you do not owe any money. You have a right to sue a credit service organization if it misleads you.

NEW YORK

- Your total voluntary contributions over the maximum period of your initial plan is estimated to be:
- The percent of monthly contribution to the total monthly payment is estimated to be:
- There is no fee or penalty imposed by LCF for early cancellation or pre-payment of the plan.
- You may cancel this agreement until midnight of the 3rd business day after signing the contract by giving notice to LCF.

OKLAHOMA

- You understand your monthly fee to Lighthouse Credit Foundation will not exceed 15% of your total monthly payment to creditors. This fee is included in your scheduled payment. Lighthouse Credit Foundation does not charge a rate for its services.
- The organization authorized to receive service of process in this state is The Corporation Company, whose address is 735 First National Bldg., 102 N. Robinson, Oklahoma City, OK 73102.
- Lighthouse Credit Foundation has a trust account with Bank of America which has offices in the state of Oklahoma.

OREGON

- You understand your monthly fee to Lighthouse Credit Foundation will not exceed 15% of your total monthly payment to creditors. This fee is included in your scheduled payment. Lighthouse Credit Foundation does not charge a rate for its services.
- You may examine your account in Lighthouse Credit Foundation's office during office hours.
- By signing this agreement you are stating the plan shown on your Creditor Information Sheet is reasonably within your ability to pay.
- The number of monthly scheduled payments is the number of months, estimated by Lighthouse Credit Foundation, needed to pay the debts in your plan in full.
- LCF may cancel your plan without your written authorization 1) while you are employed and your salary is subject to wage assignment; 2) if you fail or refuse to make all your debts subject to your plan; 3) if you knowingly enter into new credit obligations while subject to your plan without the prior approval of LCF; 4) if you by any means knowingly withhold from LCF, consolidating agency, any wages that are subject to wage assignment.

PENNSYLVANIA

- Your payment of _____ will begin on the ___ of _____ and continue for _____ months via _____ until your debts are paid in full.
- PA clients are not charged Banking fees or Final fees.
- **Please note that participation in debt management services may have a negative impact on your credit rating or credit score.**

VIRGINIA

- Should you cancel this agreement within 5 days of the date it is signed, LCF will refund to you any and all fees paid to LCF.
- Should you cancel this agreement after 5 days, but less than 31 days of the date it is signed, LCF will refund to you all fees minus your set-up fee.
- By Virginia law we are required to inform you that being enrolled in a debt management program (DMP) or debt pooling and distribution service, may have a derogatory effect upon your credit report.

WISCONSIN

- You may examine your account in Lighthouse Credit Foundation (LCF) during office hours.
- Residents of Wisconsin are not charged by LCF for Insufficient funds (NSF) or skip payment fees, or any final fee upon completion of the program. You will however, be responsible for any and all fees assessed by your bank for any NSF charges on authorized drafts by LCF.
- The rules of arbitration shown on page 3 of this agreement DO NOT apply to Wisconsin residents.
- Any changes in payment amounts throughout the program must be authorized by you in writing.

I have read and understand the above disclosures.

Applicant Signature

